



The Official Gazette

PUBLISHED
BY
AUTHORITY

VOL. CL No. 36

BRIDGETOWN, BARBADOS, 4TH MAY, 2015

Contents

Acting Appointment: Mrs. Lucene Wharton-Isaac acted as Head of the Civil Service	481
Consumers' Guarantee Insurance 2014 Financials	483-486
Notice of Revival of Registration re Lancaster Leisure (St. Lucia) Limited	481
Notices re GLF Trading Inc., AAB No. 1 Corp., C Plus 2 Ltd., SAAB Ltd., Poplar Services Corporation, PF International Corp. and Perfumes Factory International Ltd.	481, 482
Probate Advertisements	487

Caribbean Court of Justice Appellate Jurisdiction Rules 2015.
Caribbean Court of Justice Original Jurisdiction Rules 2015.

NOTICE NO. 733

Government Notice

Acting Appointment

Mrs. Lucene Wharton-Isaac, Cabinet Secretary acted as Head of the Civil Service with effect from 2015-03-17 to 2015-03-20; 2015-03-23 to 2015-03-31 and 2015-04-01 to 2015-04-12.
(M.P. 3/68/17c Vol. 2)

NOTICE NO. 734

THE COMPANIES ACT, CAP. 308
(Section 339)

NOTICE OF REVIVAL OF REGISTRATION

Lancaster Leisure (St. Lucia) Limited
Company No.: 26563

In accordance with Section 339 (3) of the Companies Act, Cap. 308 notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from April 21, 2015.

Dated this 24th day of April 2015.

GREG SCHOFIELD
Director.

NOTICE NO. 735

THE COMPANIES ACT, CAP. 308

GLF Trading Inc.

NOTICE IS HEREBY GIVEN that **GLF TRADING INC.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 27th day of November, 2014.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 736

THE COMPANIES ACT, CAP. 308

AAB No. 1 Corp.

NOTICE IS HEREBY GIVEN that **AAB NO. 1 CORP.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 3rd day of December, 2014.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 739

THE COMPANIES ACT, CAP. 308

Poplar Services Corporation

NOTICE IS HEREBY GIVEN that **POPLAR SERVICES CORPORATION** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 14th day of December, 2014.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 737

THE COMPANIES ACT, CAP. 308

C Plus 2 Ltd.

NOTICE IS HEREBY GIVEN that **C PLUS 2 LTD.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 3rd day of December, 2014.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 740

THE COMPANIES ACT, CAP. 308

PF International Corp.

NOTICE IS HEREBY GIVEN that **PF INTERNATIONAL CORP.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 2nd day of February, 2015.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 738

THE COMPANIES ACT, CAP. 308

SAAB Ltd.

NOTICE IS HEREBY GIVEN that **SAAB LTD.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 8th day of December, 2014.

AMICORP (BARBADOS) LTD.
Director.

NOTICE NO. 741

THE COMPANIES ACT, CAP. 308

Perfumes Factory International Ltd.

NOTICE IS HEREBY GIVEN that **PERFUMES FACTORY INTERNATIONAL LTD.** has by Special Resolution, authorised and directed that the company be liquidated and dissolved voluntarily, in accordance with the provisions of Section 366 (3) of the Companies Act, Cap. 308 of the Laws of Barbados.

Dated the 2nd day of February, 2015.

AMICORP (BARBADOS) LTD.
Director.

1 of 4

**CONSUMERS
GUARANTEE
INSURANCE**

CHAIRMAN'S REPORT

We are pleased to advise of another year of successful performance. Gross premium income rose by 3.6% to \$51.33 trillion despite the lack of growth in the economy and the Company posted pre-tax earnings of \$1.17 trillion.

Improvements in claims experience combined with increased operational efficiency and higher investment income were the main reasons for the improvement over the preceding year. The Company is well positioned to achieve further growth after a successful implementation of a new technology platform in 2014.

The fundamentals of the Company's underwriting strategy remain sound going forward based on long term relationships with reinsurers rated "A -" or better by AM Best. Reinsurance is arranged through AON Bechtel reinsurance brokerage.

The Company employs an independent actuarial firm to evaluate and advise on claims liabilities. All adjustments resulting from this actuarial exercise have been recorded against income. A Statutory Fund is maintained as required under the Insurance Act and at year end, the current level of assets in the fund exceeded requirements. The Company is also in compliance with all capital and solvency requirements.

We look to the future with a strong team and a proven track record and are grateful for the confidence that has been placed in us by our customers, brokers and regulators.

Bruce F H Bayley CGA
Chairman
24 April, 2015

2 of 4



AUDITORS' REPORT

To the Shareholders of C.G.I. Consumers' Guarantee Insurance Company Ltd.

The accompanying summary financial statements, which comprise the balance sheet as of 31 December, 2014, and the statement of comprehensive income, for the year then ended, are derived from the audited financial statements of C.G.I. Consumers' Guarantee Insurance Company Ltd. for the year ended 31 December, 2014. We expressed an unqualified audit opinion on those financial statements in our report dated the 24 April, 2015.

The summary financial statements do not contain all the financial statements or disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of C.G.I. Consumers' Guarantee Insurance Company Ltd.

Management's responsibility for the financial statements

Management is responsible for the preparation of summary audited financial statements in accordance with the provisions of the Insurance Act.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of C.G.I. Consumers' Guarantee Insurance Company Ltd. for the year ended 31 December, 2014, are consistent, in all material respects with those financial statements.

BDO Barbados

BDO Barbados

24 April, 2015

3 of 4

**C.G.I CONSUMERS' GUARANTEE
INSURANCE COMPANY LTD.
BALANCE SHEET - 31 DECEMBER, 2014**

Expressed in Barbadian Dollars

	2014 \$	2013 \$
ASSETS		
Property, plant and equipment	1,643,353	1,793,979
Financial assets	11,314,446	13,144,771
Reinsurance contracts	39,984,058	39,097,466
Deferred tax asset	280,720	500,343
Advances to parent company	1,927,843	1,913,629
Other receivables and prepaid expenses	1,988,906	1,093,393
Corporation tax recoverable	33,307	23,302
Premiums receivable	3,223,853	4,884,280
Cash and cash equivalents	3,232,733	3,249,237
	<u>67,631,219</u>	<u>63,702,392</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Insurance contracts	30,993,319	30,064,138
Premium taxes payable	2,211,344	2,133,326
Due to reinsurers	3,127,272	3,221,402
Accounts payable and accruals	424,168	319,544
	<u>36,762,303</u>	<u>35,740,630</u>
SHAREHOLDERS' EQUITY		
Stated capital	3,000,000	3,000,000
Surplus reserves	2,531,630	2,304,861
Catastrophic reserves	1,080,003	966,008
Appraisal charges	537,384	537,384
Retained earnings	1,719,879	1,153,509
	<u>10,868,916</u>	<u>9,961,762</u>
	<u>67,631,219</u>	<u>63,702,392</u>

Approved by the Board of Directors on 24 April 2015 and signed on its behalf by:


Director


Director

4 of 4

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2014

Expressed in Maldivian Rufiyaa

	2014	2013
	₹	₹
Gross insurance premiums written	51,353,296	49,552,896
Insurance premiums ceded to reinsurers	(44,074,940)	(42,626,090)
Change to unearned premiums	(209,069)	8,576
Net insurance premiums earned	7,069,287	6,921,382
Gross claims incurred	(26,247,125)	(28,978,662)
Claims recovered from reinsurers	21,193,608	22,560,488
Net claims incurred	(5,051,517)	(6,418,174)
Commissions earned	9,867,271	8,543,340
Business acquisition costs	(3,573,919)	(3,350,436)
Premium taxes	(399,660)	(378,412)
	5,893,482	4,814,492
Net underwriting income	7,871,462	5,317,700
Investment income	1,251,942	1,190,121
Other income	223,440	144,513
	9,328,844	6,611,836
General and administrative expenses	8,156,998	7,962,077
INCOME (LOSS) BEFORE TAXATION	1,172,246	(1,350,241)
TAXATION	269,092	(394,512)
TOTAL COMPREHENSIVE INCOME (LOSS)	907,154	(995,729)

Probate Advertisements

NOTICE NO. 742

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

**DARRELL LOLITA CARRINGTON also known as
DARREL CARRINGTON also known as
DARREL LOLITA WELCH**

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 6th day of August 1992 to the Estate of DARRELL LOLITA CARRINGTON also known as DARREL CARRINGTON also known as DARREL LOLITA WELCH, late of Road View in the parish of Saint Peter in this Island who died at Tranquil Haven, Mapps Development in the parish of Saint Philip in this Island on the 17th day of December 2014 by BARRY LEROY CARRINGTON the sole Executor named in the Will of the deceased.

KEITH A E MAYERS, QC
Attorney-at-Law.

in the parish of Christ Church in this Island who died at Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island on the 3rd day of December 2014 by ANDREW EMMERSON MOORE the sole Executor named in the Will of the deceased.

KEITH A E MAYERS, QC
Attorney-at-Law.

NOTICE NO. 744

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

Civil Division

In the Estate of

RAPHIEL OWEN MAYERS

Deceased

PUBLIC NOTICE is hereby given that the application has been made for the following Grant of Probate namely:-

PROBATE of the Will dated 13th day of September 2014 of RAPHAEL OWEN MAYERS late of Friendship in the parish of Saint Andrew who died at Friendship in the parish of Saint Andrew in this Island on the 5th day of October 2014 by VONDA SANDIFORD the Executrix named in the Will of the said deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 30th day of January 2015.

WAYNE P. CUMBERBATCH & CO.
Attorneys-at-Law
Arlington Chambers
Speightstown, St. Peter.

NOTICE NO. 743

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

LORITA ERNESTA MOORE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 13th day of January 2009 to the Estate of LORITA ERNESTA MOORE, late of #111 Kingsland Terrace North Drive

